

CORPORATION OF THE TOWNSHIP OF McNAB/BRAESIDE

BY-LAW NO. 2006-22

A By-Law to provide for the approval of the 2006 Budget;
adoption of the 2006 Tax Rates and to further
provide for penalty and interest in default of payment thereof for 2006.

WHEREAS Section 312 of the Municipal Act, 2001 dictates that the Council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality including amounts sufficient to pay all debts of the municipality falling due within the year, amounts required for any Board, Commission or other body;

AND WHEREAS the Upper Tier (County of Renfrew) has passed By-Laws No. 38-06, 39-06, 40-06, 41-06 and 42-06 on April 26, 2006 to establish the tax ratios for the County and its lower-tier municipalities, tax rate reductions; to adopt optional tools for the purpose of administering limits for the Commercial, Industrial and Multi-Residential property classes; to adopt optional tools for the purpose of administering limits for eligible properties within the meaning of Section 331 for the Commercial, Industrial and Multi-Residential property classes; to adopt the estimates for the sums required for the general and capital budgets and to establish tax rates to be levied;

AND WHEREAS the 2006 Budget for Municipal purposes is hereby adopted at total operating and capital expenditures of \$4,483,282.00 requiring a levy of \$1,882,771.00 to be collected as municipal taxes;

NOW THEREFORE the Council of the Township of McNab/Braeside hereby enacts that every owner in the Township of McNab/Braeside shall be taxed according to the following tax rates in the by-law and such taxes shall become due and payable in three installments as follows:

Interim Tax Bill due March 31, 2006. Final Tax Bill divided into two installments. Due dates for the non-capped classes shall be July 31, 2006 and September 29, 2006. Due dates for the capped classes to be set in future by-law.

1. THAT a tax rate of .00334134 is hereby imposed and levied on the whole of the assessment for real property in the Residential class identified as "RT" according to the last revised assessment roll.
2. THAT a tax rate of .00083534 is hereby imposed and levied on the whole of the assessment for real property in the Farm class identified as "FT" according to the last revised assessment roll.
3. THAT a tax rate of .00083534 is hereby imposed and levied on the whole of the assessment for real property in the Managed Forest class identified as "TT" according to the last revised assessment roll.
4. THAT a tax rate of .00649423 is hereby imposed and levied on the whole of the assessment for real property in the Multi-Residential class identified as "MT" according to the last revised assessment roll.
5. THAT a tax rate of .00606353 is hereby imposed and levied on the whole of the assessment for real property in the Commercial class identified as "CT" according to the last revised assessment roll.
6. THAT a tax rate of .00424447 is hereby imposed and levied on the whole of the assessment for real property in the Commercial Vacant Unit/Excess Land sub-class identified as "CU" and Commercial Vacant Land sub-class identified as "CX" according to the last revised assessment roll.
7. THAT a tax rate of .00931446 is hereby imposed and levied on the whole of the assessment for real property in the Industrial class identified as "IT" according to the last revised assessment roll, to be amended later according to the provincial regulations imposed on an industrial tax class threshold.
8. THAT a tax rate of .00605440 is hereby imposed and levied on the whole of the assessment for real property in the Industrial Vacant Unit/Excess land sub-class identified as "IU" and Industrial Vacant Land sub-class identified as "IX" according to the last revised assessment roll.
9. THAT a tax rate of .00445334 is hereby adopted to be applied against the whole of the assessment

for real property in the Pipeline class identified as “PT” according to the last revised assessment roll.

10. THAT every owner shall be taxed according to the tax rates in this by-law and such taxes shall become due and payable in installments as outlined in this By-Law. Due dates for the capped classes shall be set out in a future By-Law.
13. THAT interest will be added at the rate of 1.25% per month on the first working day for each month or fraction thereof of default on all current and prior years taxes.
14. THAT the collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
15. THAT the CAO/Clerk is hereby empowered to accept part payment from time to time on account of any taxes due.
16. THAT taxes are payable at the Township of McNab/Braeside, 2508 Russett Drive, Arnprior, Ontario; at the Bank of Nova Scotia in Arnprior, Ontario or through internet and telephone banking with all major banks.

BE IT FURTHER ENACTED, that all By-Laws, or parts thereof, and all or any Resolutions of Council contrary thereto, or inconsistent herewith, be and the same are hereby repealed.

READ a first time this **16th day of May , 2006**.

READ a second time this **16th day of May , 2006**.

READ a third and final time and passed this **16th day of May , 2006** in the Township of McNab/Braeside, in the County of Renfrew.

MAYOR

CAO/CLERK